



**FOUNDATION KIND BETER
AT THE HAGUE**

Annual Report 2021



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To the management of
Foundation Kind Beter
Brusselselaan 12
2587 AH The Hague

<i>Reference</i>	<i>Processed by</i>	<i>Date</i>
19110	WKO	June 14, 2022

Dear management,

We hereby send you the report regarding the financial statements for the year 2021 of the foundation .

1 ENGAGEMENT

In accordance with your instructions we have compiled the annual account 2021 of the foundation, including the balance sheet with counts of € 26,306 and the profit and loss account with a negative result of € 64,042.

2 COMPILATION REPORT

Introduction

In accordance with your instructions we have compiled the financial statements 2021 of Stichting Kind Beter in The Hague, which comprise the balance sheet as at December 31, 2021, the profit and loss account for 2021 and the notes.

Management's responsibility

The distinctive feature of a compilation engagement is that we compile financial information based on information provided by management of the entity. Management is responsible for the accuracy and completeness of the information provided and the financial statements based thereon.

Confirmation

Based on the information provided to us, we have compiled the financial statements using the accounting policies as included in Part 9 of Book 2 of the Dutch Civil Code.





Stichting Kind Beter, The Hague

1 MANAGEMENT REPORT

Background:

In 2012 our son Fenn was born. At first he seemed like an ordinary boy, but it soon turned out that he has a rare condition.

The genetic abnormality on the FoxP1 gene has only recently been discovered and no fundamental research has been carried out yet into the cause and a possible cure. Currently, there are about 100 children internationally known with this abnormality. The degree to which this syndrome manifests itself varies from child to child.

A research program has been defined together with the medical university of Leiden (LUMC). Stichting Kind Beter (Child Better Foundation) has been set up to organize the finance for this project.

When Stichting Kind Beter was set up in the beginning of 2018, the intention was that we would immediately get started with setting up a website, applying for ANBI status and raising funds. Unfortunately, for personal reasons, this did not work out immediately.

We only started setting up the website in Dutch and English at the end of 2018 . By then we successfully applied for ANBI status.

Corona made it difficult to actively recruit. Not only are companies less inclined to donate, we also face more challenges on a personal level due to our son's homeschooling in the past lockdowns. Thanks to Tom and Annemiek's promotion, Walking in her shoes (walkinginhershoes.nl), we were able to collect a very nice amount in 2020.

In 2021 we received a number of substantial donations from various capital funds and sufficient funds had been raised for the first year. The LUMC then decided to start the investigation and the time had come in June 2021. **THE RESERACH HAS STARTED!**

At the moment we are working hard to collect the funds for the second year, but it looks like this will also be successful. We are therefore hopeful that the second research year, as currently planned, will start on 1 June 2022.

Vision:

Everyone should be entitled to have access to medical treatment when needed.

However, the market mechanism leaves ultra rare diseases to private initiatives.

We believe that, with the right effort, people and organizations can be convinced to contribute to solutions for rare diseases.

Ambition:

A solution for FoxP1 within five to ten years. Due to the delay due to Covid 19, we have had to expand this target slightly (from five to five to ten years), but the ambition for a solution remains in full force.

Objective:

In the first instance:

The funding of an investigation into the cause and a possible cure for the rare disease FoxP1 syndrome;
Financing possible medical treatment / drugs to cure FoxP1 syndrome.

In the second instance:

Screening possible related diseases that may qualify for further analysis by this study .

General:

Developing and maintaining relevant relationships to promote the realization of the aforementioned objectives.



Stichting Kind Beter, The Hague

Organization and management:

The foundation did not employ any employees. The composition of the board has not changed in 2018. The board consists of volunteers. We have expanded the team by two voluntary funding employees , Caroline Valk and Sylvia Bos. Also a parent couple with a FoxP1 child (Tom Wesseling and Annemiek Linn) actively started helping us.

In conclusion:

Our strategy is to apply for funding with institutional organizations which requires patience. We continue to fight for our ultimate goal: research into FoxP1 with other genetic diseases linked to it. Because every child deserves to get better.

Board of the Kind Beter Foundation;
Chairman Andre de Koning
Secretary Esther Kloosterman
Treasurer Wilko Korving



FINANCIAL STATEMENTS



Stichting Kind Beter, The Hague

1 BALANCE SHEET AS AT DECEMBER 31, 2021

(before appropriation of results)

	December 31, 2021		December 31, 2020	
	€	€	€	€
ASSETS				
Fixed assets				
Financial fixed assets	(1)	-		15,000
Current assets				
Cash and cash equivalents	(2)	26,306		75,348
TOTAL ASSETS		<u>26,306</u>		<u>90,348</u>



Stichting Kind Beter, The Hague

2 PROFIT AND LOSS ACCOUNT OVER 2021

		2021		2020	
		€	€	€	€
Donations	(3)	28,873		39,749	
Cost of research	(4)	<u>92,500</u>		<u>-15,000</u>	
Gross margin			-63,627		54,749
Expenses					
Other operating expenses	(5)		415		117
Result			<u>-64,042</u>		<u>54,632</u>
Taxation on result from general operations			-		-
Result			<u><u>-64,042</u></u>		<u><u>54,632</u></u>



Stichting Kind Beter, The Hague

3 NOTES TO THE FINANCIAL STATEMENTS

Activities

The foundation of Stichting Kind Beter was established by notarial deed on 23 May 2018. The objectives of the Foundation are:

Expanding knowledge with regard to FOXP1 in particular and other related genetic abnormalities. To fund related research and development of gene targeted therapies for FOXP1 and talented syndromes.

GENERAL PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The annual accounts have been prepared in accordance with Guideline 650 for fundraising institutions of the Dutch Council for Annual Reporting.

The annual accounts have been prepared based on the historical cost. Valuation of assets and liabilities and determination of the result takes place under the historical cost convention.

ACCOUNTING PRINCIPLES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Financial fixed assets

Other receivables

The other receivables included under financial fixed assets include loans and other receivables, as well as purchased loans that will be held to maturity. These receivables are initially valued at fair value. Subsequently, these loans are valued at amortized cost. If there is a discount or premium on the granting of loans, this is credited or charged to the result as part of the effective interest during the term. Transaction costs are also included in the initial valuation and charged to the result as part of the effective interest. Impairments are deducted from the profit and loss account.

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.



Stichting Kind Beter, The Hague

PRINCIPLES FOR THE DETERMINATION OF THE RESULT

General

The result is defined as the difference between the revenue from goods delivered and services performed on one hand and, on the other hand, the costs and expenses for that year, valued at historical costs.

Expenses general

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.



Stichting Kind Beter, The Hague

4 NOTES TO THE BALANCE SHEET AS OF DECEMBER 31, 2021

ASSETS

	<u>12/31/2021</u>	<u>12/31/2020</u>
	€	€
1. Financial fixed assets		
Other receivables	-	15,000
	<u> </u>	<u> </u>
Other receivables		
Receivable for research st. LUMC	-	15,000
	<u> </u>	<u> </u>
2. Cash and cash equivalents		
ING Bank N.V.	26,306	75,348
	<u> </u>	<u> </u>

The cash equivalents are at free disposal.



Stichting Kind Beter, The Hague

EQUITY AND LIABILITIES

Reconciliation company capital

Consolidated capital

	<u>26,306</u>	<u>90,348</u>
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Stichting Kind Beter, The Hague

5 NOTES TO THE PROFIT AND LOSS ACCOUNT 2021

	<u>2021</u>	<u>2020</u>
	€	€
3. Donations		
Donations	<u>28,873</u>	<u>39,749</u>
4. Cost of research		
Contribution to clinical genetics st. LUMC	<u>92,500</u>	<u>-15,000</u>
5. Other operating expenses		
Sales and distribution expenses	300	-
General expenses	<u>115</u>	<u>117</u>
	<u>415</u>	<u>117</u>
<i>Sales and distribution expenses</i>		
Publicity and advertisement	<u>300</u>	<u>-</u>
<i>General expenses</i>		
Bank charges	<u>115</u>	<u>117</u>